

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2974-01
Bill No.: HJR 24
Subject: Constitutional Amendments: General Assembly
Type: Original
Date: January 3, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue	(\$43,800)	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$43,800)	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **House of Representatives** and the **Senate**, in responses to this and similar proposals, indicated that the proposal would not affect their agencies, administratively.

Advertisement costs for the proposal would be \$4,380 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2002 general election.

<u>FISCAL IMPACT - State Government</u>	FY 2003	FY 2004	FY 2005
---	---------	---------	---------

<u>Cost to General Revenue Fund</u>			
-------------------------------------	--	--	--

<u>Secretary of State</u>			
---------------------------	--	--	--

Newspaper Advertisements	(\$43,800)		
--------------------------	------------	--	--

<u>FISCAL IMPACT - Local Government</u>	FY 2003	FY 2004	FY 2005
---	---------	---------	---------

	\$0	\$0	\$0
--	-----	-----	-----

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would change term limits from the current eight years in each chamber. The limit would be twelve consecutive years in any house of the General Assembly. The proposal would also limit persons from serving more than six years as Speaker of the House of Representatives or Presidents Pro Tempore of the Senate.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. The proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

House of Representatives
Senate

GVB:LR:OD (12/00)

SOURCES OF INFORMATION (continued)

Secretary of State

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA

Director

January 3, 2002